

**Dakota Access, LLC
Crude Oil Pipeline Project**



ENERGY TRANSFER

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Agenda

- ENERGY TRANSFER OVERVIEW
- PROJECT OVERVIEW
- ENVIRONMENTAL OVERVIEW
- PROJECTED IOWA PERMITTING TIMELINE
- SUMMARY
- QUESTIONS



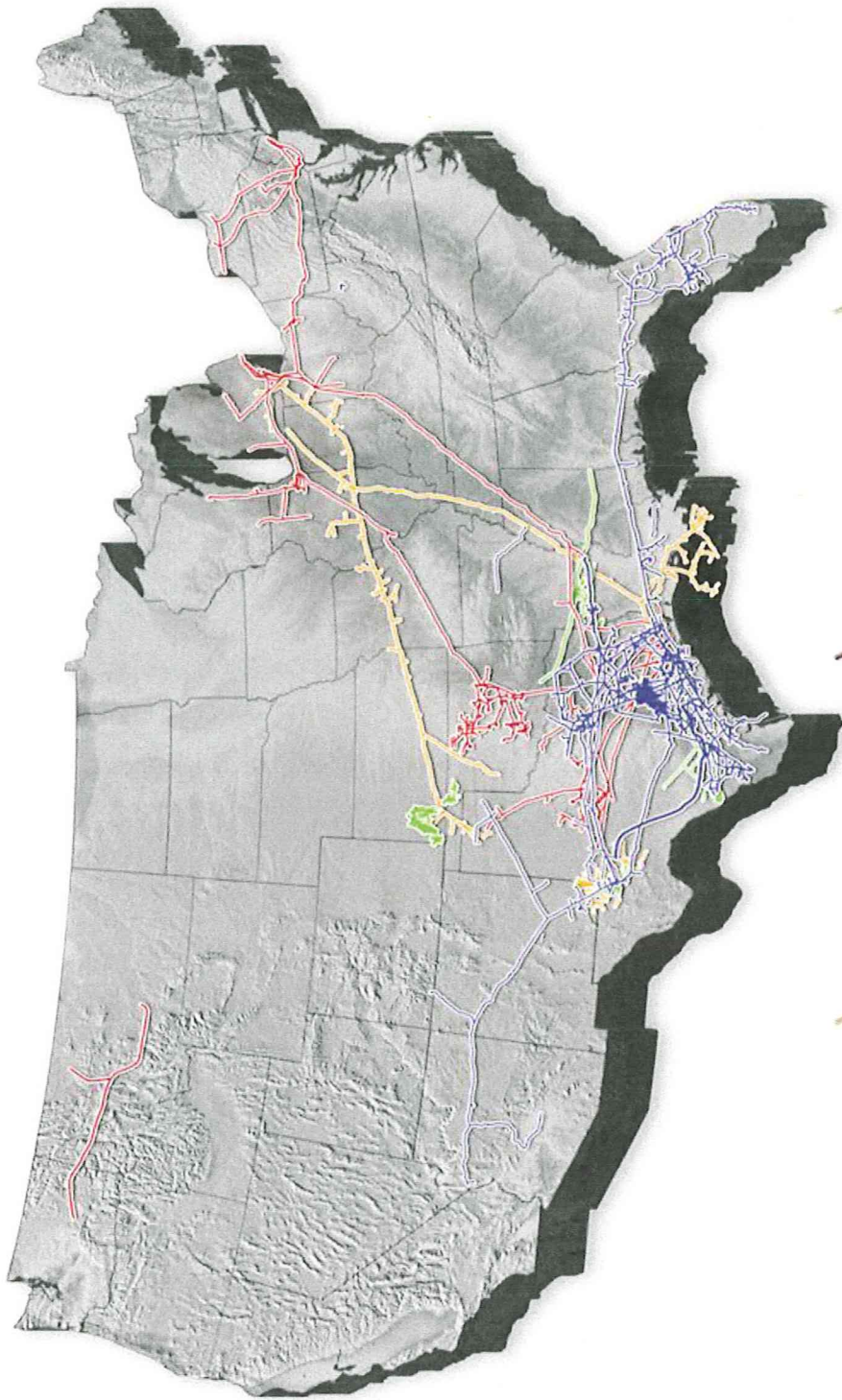
Energy Transfer Overview



- The Energy Transfer family is a diversified organization comprised of:
 - Energy Transfer Equity, L.P. (NYSE:ETE) is a master limited partnership which owns the general partner of ETP and owns the general partner of RGP.
 - Energy Transfer Partners, L.P. (NYSE:ETP) is a master limited partnership owning one of the largest and most diversified portfolios of energy assets in the United States with intrastate transportation and storage, interstate transportation, midstream operations and fractionation and liquids transportation operations.
 - Regency Energy Partners (NYSE:RGP), is a master limited partnership with gathering and processing, transportation, contract compression, contract treating, fractionation and liquids transportation operations
 - Sunoco Logistics Partners, L.P. (NYSE:SXL) is a master limited partnership that owns and operates a diverse mix of crude oil and refined products pipelines and terminalling and storage facilities, as well as crude oil acquisition and marketing assets.
- Fully consolidated, ETE owns:
 - Approximately 71,000 miles of natural gas and natural gas liquids (NGL), refined products, and crude oil pipelines today.
 - 51 natural gas processing, conditioning, and treating facilities
 - 142 Bcf of natural gas storage capacity
 - 47 million bbls working NGL storage capacity
 - Over 25 million bbls crude oil terminalling capacity
 - 2 fractionators (1 more under construction)
 - One of North America's largest liquefied natural gas import terminals



Energy Transfer Asset Overview



- Energy Transfer Partners (ETP)**
 - ETC Intrastate
 - Interstate
 - ETC Tiger Pipeline
 - Fayetteville Express Pipeline
 - Florida Gas Transmission
 - Transwestern Pipeline
 - NGL Transportation and Services**
 - Lone Star NGL
 - ETC NGL
- ETP HoldCo**
 - Panhandle Eastern Pipe Line
 - Sea Robin Pipeline
 - Southwest Gas Storage
 - Trunkline Gas
 - Trunkline LNG
 - SUGS
- Sunoco Logistics (SXL)**
 - Explorer
 - Inland
 - Mid Valley Pipeline
 - SXL Crude
 - SXL Refined Products
 - West Shore
 - West Texas Gulf Expansion
 - Wolverine
 - Yellowstone
- Regency Energy Partners (RGP)**

Dakota Access Pipeline Oil Pipeline Project Overview

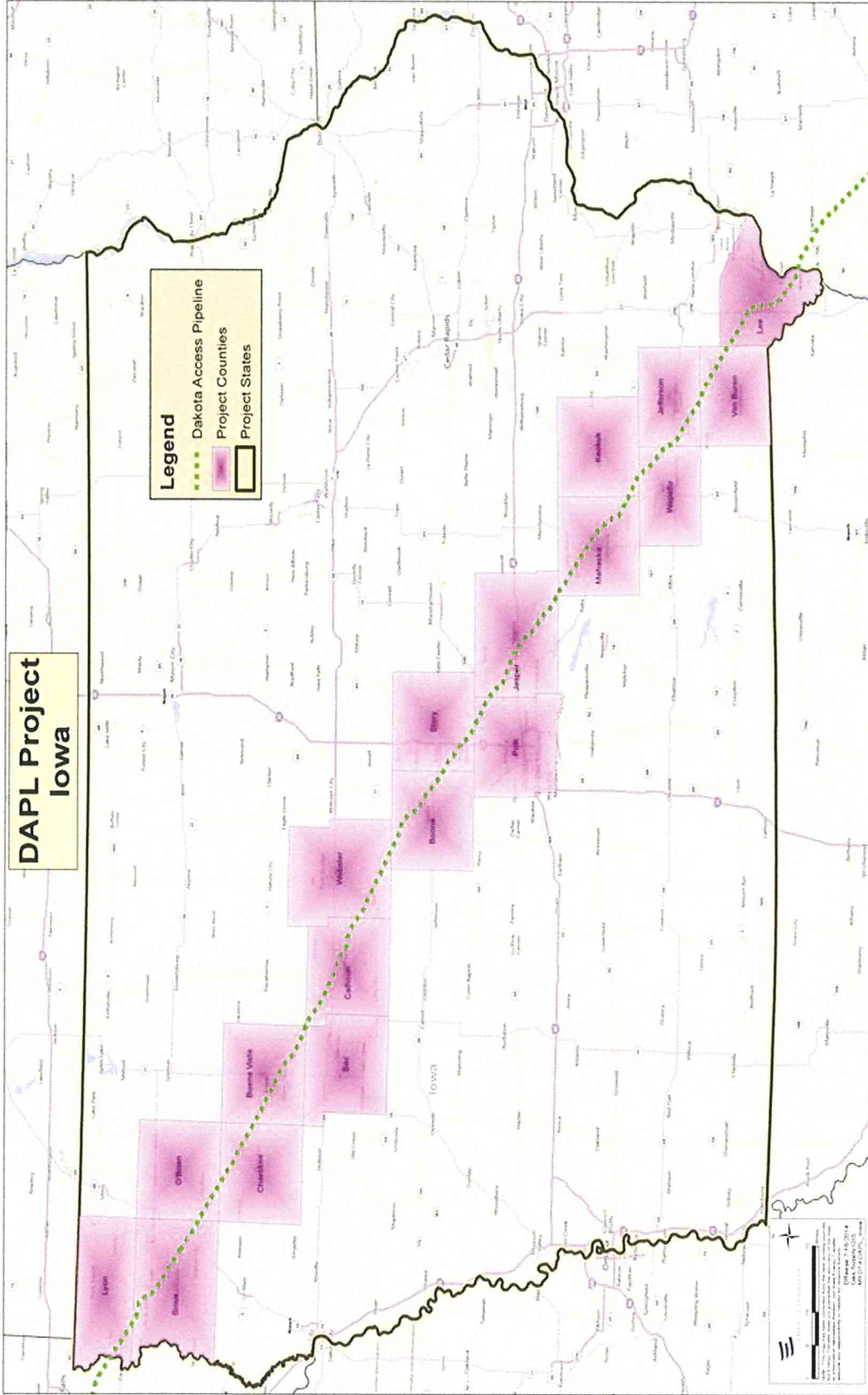


- **Objective:**
 - Construct approximately 992 miles of 30-inch diameter pipeline through the states of North Dakota, South Dakota, Iowa and Illinois terminating at Patoka, Illinois
 - Construct approximately 142 miles of 12-inch to 30-inch gathering lines in North Dakota.
 - Construct up to 6 independent tank farms as gathering or pool points for receipt and redistribution to take-away pipelines or other take-away transportation methods.
 - Project is being designed to move crude oil from the Bakken area in northwestern North Dakota to the Patoka Hub in Patoka, Illinois.
 - Project is being initially designed for a capacity of 320,000 barrels per day.
 - Company will file with the Iowa Utilities Board a Petition for Hazardous Liquid Pipeline Permit for the Dakota Access Pipeline Project to be operated as a common carrier pipeline, and when necessary, granting authority to exercise eminent domain.

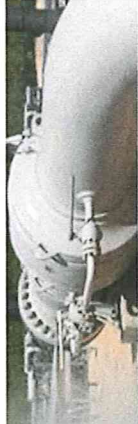




Iowa Project Map



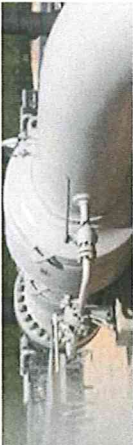
Market Data



- **Dakota Access, LLC has secured long-term binding contractual commitments from shippers sufficient to fully support the construction of the 30-inch pipeline that will initially provide 320,000 barrels of capacity per day with a growth potential of up to 570,000 barrels.**



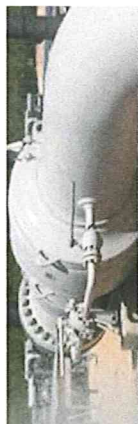
Facility Requirements



	Pipeline Facilities To Be Constructed in Iowa	Approximate Length
-	Lyon County	10.55 miles
-	Sioux County	32.68 miles
-	O'Brien County	10.86 miles
-	Cherokee County	18.16 miles
-	Buena Vista County	28.41 miles
-	Sac County	0.32 miles
-	Calhoun County	30.77 miles
-	Webster County	19.11 miles
-	Boone County	25.44 miles
-	Story County	14.37 miles
-	Polk County	8.57 miles
-	Jasper County	33.73 miles
-	Mahaska County	32.54 miles
-	Keokuk County	6.01 miles
-	Wapello County	10.89 miles
-	Jefferson County	15.05 miles
-	Van Buren County	15.92 miles
-	Lee County	30.04 miles
	» Total	343.43 miles



Project Estimates



- **TOTAL ESTIMATED OVERALL PROJECT COSTS:** \$ 3.74 Billion
- **TOTAL ESTIMATED IOWA PROJECT COSTS:** \$ 1.35 Billion
- **NUMBER OF JOBS DURING CONSTRUCTION:**
 - Overall 8,000 - 12,000
 - Iowa 2,000 - 4,000
- **NUMBER OF PERMANENT JOBS:**
 - Overall 40 FTE's
 - Iowa 12 to 15 FTE's
- **ESTIMATED AD VALOREM TAXES 2017:** \$30.78 Million



ENVIRONMENTAL OVERVIEW



- Routing analysis for pipeline facilities to parallel existing corridors as much as possible.
- Avoidance of public and native American land as much as possible.
- Currently conducting civil, wetland, threatened/endangered species, and cultural resource surveys to identify sensitive areas to avoid.
- Pump stations will be constructed within property to be acquired in fee.
- Pump stations are currently proposed to be electric motor driven and located in remote areas to avoid impacts to the public.



Summary

- 100% Domestic produced crude to support 100% domestic consumption
- Will allow increasing Bakken production to reach the Patoka Hub and continue on to refineries in the Gulf Coast area.
- Gulf Coast refineries will have additional access to North American crude oil production which will reduce our reliance on foreign oil imports.
- Reduces truck and rail utilization which increases overall safety to the public and the environment.
- Provides long and short term economic benefits to areas affected by the project via consumption of goods and services.
- Provides additional income to residents via right-of-way compensation.
- Short-term job creation via construction jobs and increase in service jobs to support construction workforce.
- Long-term job creation to operate pipeline and facilities.
- Long-term tax benefit to communities and state via ad valorem taxes.



Questions

